

Freedom Prep Academy – Mesa

465 N. Bluejay Drive
Gilbert, AZ 85234
CTDS: 07-86-38-000

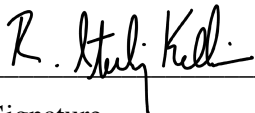
Subject: Freedom Prep Academy – Mesa Accounting Policy for the USFRCS Exception Amendment Request

To: Arizona State Board for Charter Schools

Freedom Prep Academy – Mesa, will follow accounting policies and procedures that comply with generally accepted accounting principles (GAAP). This includes using an accounting system that provides for the proper recording and reporting of financial data and following standard internal control procedures. The school will utilize a chart of accounts that has been developed to align with the chart of accounts found in the Uniform System of Financial Records for Charter Schools (USFRCS) for the purposes of complying with budgeting and annual financial reporting. Revisions will be made periodically for changes in laws, regulations and accounting pronouncements that cover charter school accounting, financial reporting, and compliance with state and federal laws.

Robert S. Kellis

Principal/Director



Signature